# Fighterbug Flawless NFT

**Sports Memorabilia for Web 3** 

### Introduction

In an era where technology and sports are increasingly intertwined, the Fighterbug Flawless NFT project emerges as a pioneering initiative that redefines the connection between athletes and their fans. Leveraging cutting-edge Hashinal technology on the Hedera Hashgraph, this project aims to immortalize the achievements of fighters in the Karate Combat League through dynamic digital memorabilia. Our unique approach allows fans to engage with their favorite athletes like never before, fostering a community that values interaction, transparency, and shared success.

The Fighterbug Flawless NFT collection offers a limited edition of digital trading cards that not only celebrate pivotal moments in fighters' careers but also evolve over time, reflecting updates in stats and achievements. With a revenue model designed to support fighters, enhance community engagement, and promote the growth of the Stickbug token, this initiative stands as a beacon of innovation in the realm of sports memorabilia.

By participating in this groundbreaking project, fighters and fans alike will benefit from a sustainable ecosystem that rewards contributions and nurtures a vibrant community. Join us as we embark on this exciting journey to revolutionize sports memorabilia in the Web 3.0 landscape. This initiative represents the third-largest Hashinal launch as of this whitepaper and is one of the most technologically advanced NFTs on Hedera.

# **Project Details**

- The Fighterbug Flawless NFT project will launch on Sentx on \*\*\* (date placeholder), operating on Hedera Hashgraph.
- Between 10 20 fighters will each mint 150 digital trading cards in randomized order.
- Each fighter will have **145 common cards**, and **5 rare cards**. Where one rare card of each mint will go to the fighter, and a second will go to the Stickbug project. 18 common cards from each fighter will go to the Stickbug project for rewards, marketing and auction.
- For each fighter during the public mint the **chance of getting a rare card is 2%.** That is (3/130) three publicly minted rares divided by 130 publicly minted common cards.
- The Fighterbug Flawless NFT collection leverages cutting-edge **Hashinal technology** to inscribe images directly into the Hedera Hashgraph protocol.
- These dynamic NFTs evolve with fighters, allowing them to update their stats over time, or imagery.

#### **Revenue Distribution**

A small initial fee will be charged for minting with Sentx. All proceeds from the minting process will be allocated as follows:

- 60% will go directly to fighters' accounts (0.0.5402824), ensuring substantial earnings from their involvement.
- 20% will be directed to the Stickbug main account (0.0.4351585) to support updates, marketing, and future developments.
- 10% will be allocated to a co-founder account (0.0.518487).
- 10% will go to another co-founder account (0.0.4166024).

In terms of revenue distribution, 60% of initial sales and royalties will benefit the fighters. The 20% allocated to the Stickbug Project will help fund ongoing improvements, while the remaining 20% will compensate the NFT creators for their contributions.

## **Unique Features**

- Each NFT will feature:
  - A GIF thumbnail
  - o A main HD video file
  - Front card image
  - o Back card image
  - A profile picture that users can set as their Hashpack profile picture
  - A verification image that includes a QR code and barcode linking to a verification hub at <a href="https://verify.stickbug.org/">https://verify.stickbug.org/</a>, which will provide:
    - Basic information about the card
    - Links to fighters' social media accounts
    - Links to their tapology.com profiles
    - Customizable advertisements for fighters to showcase their preferences
- **Each card is uniquely customizable.** Logo placements backgrounds, colors and card information can all be tailored to the fighter's wishes.
- Secondary market royalties set at 10%, fostering a sustainable ecosystem for all stakeholders involved.
- Secondary royalties follow the same revenue path as the primary mint, with multiple
  yearly claims available for fighters. These royalties will go into a pool and get distributed
  to all current minted fighters.

- We plan to do multiple yearly mints that correspond with **Karate Combat events** and host booths at Karate Combat and Hedera events.
- **Fighters can sign up** to become a minted fighter here: <a href="https://stickbug.org/fighter-portal/">https://stickbug.org/fighter-portal/</a> and can also make claims. Priority will be given to recent fights or fighters on current fight cards.

### **Tokenomics**

The Fighterbug Flawless NFT project incorporates a unique tokenomics structure that emphasizes the utility of the **STICKBUG** token. NFTs will be sold for **HBAR**, which will then be converted to **STICKBUG** in the fighters' accounts. This process ensures that when fighters claim their share, they receive their funds in the form of STICKBUG tokens.

#### **Use Case statement:**

- 1. **Direct Earnings for Fighters**: By receiving their earnings in STICKBUG, fighters are directly incentivized to engage with the token, fostering a community of users who actively participate in the Stickbug ecosystem. This method provides fighters with a new revenue stream while promoting the token's adoption.
- 2. Increased Exposure to Hedera: The conversion process highlights the simplicity and ease of using Hedera, introducing more users to the network. As fighters and fans become more familiar with STICKBUG, it encourages broader participation in the Hedera ecosystem, contributing to its growth and visibility. Many of these fighters have a large voice and this process will help bring attention to Hedera.
- 3. Support for Token Value: As demand for STICKBUG increases due to its utility in rewarding fighters and its connection to the NFT ecosystem, this demand can positively influence the token's price action. A growing user base engaging with STICKBUG creates a feedback loop, where increased adoption leads to higher demand, which in turn supports and potentially increases its market value.
- 4. **Funding Future Growth**: The **20**% allocated to the Stickbug main account will be used strategically to fund further mints, implement changes in dynamic NFTs, enhance marketing efforts, conduct buybacks of STICKBUG, and add liquidity with xSauce or Sauce. This investment in the ecosystem helps ensure its long-term viability and growth.
- 5. **Enhanced Community Engagement**: Fighters will have the opportunity to customize their NFTs and link them to their social media, ensuring ongoing engagement. This feature encourages fans to interact more with both the fighters and the Stickbug token, fostering a vibrant community that can drive both token usage, and NFT and appreciation.
- 6. **Incentivizing Participation**: The more fighters and fans interact with STICKBUG, whether through trading, staking, or other functionalities, the greater the token's utility becomes. This enhances its value proposition and incentivizes continued participation in the ecosystem.

By creating a seamless conversion from HBAR to STICKBUG and integrating the token into the earnings of fighters, we establish a solid use case that not only benefits the athletes but also supports the growth and stability of the STICKBUG token, positively affecting its price action over time.

## **NFT Pre-Sponsorship Program**

Pre-sale logo placements will allow a unique opportunity for web3 products to have their mark left on web3 sports memorabilia history. The revenue follows the same flow as the minting process. WL spots are given to projects who wish to see the upcoming mint early. They can choose which athlete they wish to place a logo with. Different levels of promotional tools are available and outlined in the graphic below. Fighters will have a max of 4 sponsorship spots per NFT.

- Projects can choose athletes for logo placements, with various promotional tools outlined in the graphic.
- Fighters have a maximum of 4 sponsorship spots per NFT.



#### Conclusion

The **Fighterbug Flawless NFTs** represent a groundbreaking opportunity for fighters, fans, and collectors to engage with the **Karate Combat League** in a meaningful way through innovative blockchain technology and decentralized governance. By harnessing cutting-edge **Hashinal technology**, these dynamic digital trading cards not only commemorate pivotal moments in fighters' careers but also evolve over time, allowing for updates to stats and imagery. This unique approach fosters a vibrant.

The **revenue distribution model** ensures that **60**% of proceeds go directly to fighters, providing them with substantial earnings from their involvement. Additionally, 20% will be allocated to the Stickbug project to support ongoing updates, marketing, and future developments, while the remaining 20% will compensate the NFT creators for their contributions. With plans for multiple yearly mints aligned with **Karate Combat events** and a robust **pre-sponsorship program**, we are committed to fostering a sustainable ecosystem that rewards all participants.

**Our tokenomics structure** emphasizes the utility of the **STICKBUG token**, which plays a crucial role in the project. Fighters will receive their earnings directly in **STICKBUG**, promoting active participation in the Stickbug ecosystem and incentivizing fighters to engage with the token.

As we embark on this exciting journey, we invite you to join us in redefining **sports memorabilia** for **Web 3.0** and beyond. Together, we can create an interactive experience that revolutionizes the relationship between **athletes** and their **supporters**. For the latest updates, please visit our whitepaper section at: <a href="https://stickbug.org/whitepaper/">https://stickbug.org/whitepaper/</a>, additionally some relevant links are listed below:

Website: www.Stickbug.org

Twitter: https://twitter.com/stickbug hts





## **Legal Notice**

This initiative aims to support athletes and foster community development in alignment with the vision of the Karate Combat League. It emphasizes the unique value of tokens but does not promise any financial benefits or serve as financial guidance. We cannot guarantee the lasting worth of any NFT or token. All NFTs are sold on a final basis and are non-refundable. Characteristics of each mint may vary, and both this white paper and associated platforms are subject to updates without prior notice. Please review local tax regulations regarding exchange regulations. For inquiries, please reach out to our authorized team members listed on our website. Our team members will never request confidential information or access to your wallet. Content may depict violence. This document and the associated initiative are not intended to constitute investment advice or an offer to sell securities. We strongly advise against purchasing cryptocurrency or any associated digital assets without conducting thorough research and consulting with a qualified financial advisor. Participation in the cryptocurrency market involves a high degree of risk, including the risk of loss of principal. The Fighterbug Flawless NFT Project, including all NFTs and associated tokens, is classified as a non-monetary asset. There are no guarantees regarding future performance or profit, and we do not warrant or represent any potential financial returns. Past performance is not indicative of future results. Investors and participants should be aware that the value of digital assets, including NFTs and tokens, may fluctuate significantly and can result in substantial financial losses. It is imperative that participants conduct their own due diligence and assess their risk tolerance before engaging in any transactions related to cryptocurrency or digital assets. By participating in this initiative, you acknowledge that you have read and understood this disclaimer and accept the inherent risks associated with the acquisition of nonmonetary assets. You agree that any reliance on any statements made in this document is at your own risk. This initiative and its affiliates will not be liable for any losses or damages arising from your participation or reliance on this document. All participants should consider their financial situation carefully and consult with professional advisors as necessary before making any investment decisions.